

**Synopsis of Services Offered to Town of Indian River Shores
City of Vero Beach Proposal
February 17, 2012**

- 1) Pricing of reuse will be the price equal to, or less than, the Indian River County charge for reuse in the same customer classification (presently 67¢ per 1,000 gallons for all customers).
- 2) An increase in supply over time of reuse water is included.
- 3) The City will deliver reuse water to customers wanting pressurized service at 50 psi under the County rate structure (presently 67¢ per 1,000 gallons).
- 4) The City will extend a trunk line north of Winter Beach Road when there is a customer base large enough to support the service.
- 5) Indian River Shores has the option, at closing, of either water and sewer rates charged by the City or County, subject to adjustment by the respective governing body.
- 6) The City of Vero Beach will pay \$5,000 annually for the franchise agreement.
- 7) The City has no claim of assets owned by the Town of Indian River Shores at the end of the term.
- 8) There will no longer be a 10% surcharge.
- 9) Fire hydrant fees will mirror charges imposed by the County in both options.
- 10) Both options have a 30-year period but with openers by either party at 10-year intervals.
- 11) These agreements are assignable if there are ownership changes by either party.
- 12) There is a non-exclusive clause in both agreements.
- 13) Vero Beach will provide annually a 5-year CIP for the Town's review prior to adoption by the City.
- 14) Vero Beach will deal with customers in Indian River Shores in a manner no less favorable than within the corporate limits of the City.