



June 17, 2016

**INDIAN RIVER SHORES TO END CIRCUIT COURT LITIGATION,
FOCUS ON OPPORTUNITY TO NEGOTIATE PARTIAL SALE OF ELECTRIC SYSTEM**

**Public Service Commission Filing to Move Forward
As Partial Sale Negotiations Are Pursued**

“Mayor Kramer and I have discussed the need for both of our communities to try to work out their differences, which we all agree involve unique issues. On behalf of the Town Council and the citizens we represent, I want to thank Mayor Kramer for suggesting at the last Vero City Council meeting that he would put this matter on the agenda with the hope that the Vero Council would direct their legal and consulting team to sit down with their counterparts at the Town and FPL and try in earnest to establish a framework for good faith discussions that could lead to a settlement and a partial sale. FPL has indicated that it is prepared to do so if the City were to direct its staff to do so. I understand that Mayor Kramer will be bringing this issue up at next Tuesday’s City Council meeting. This showed a great deal of political leadership on his part.

“Yesterday we directed our attorneys and consultants to be prepared for settlement negotiations, and to show our good faith in that effort, we instructed our attorneys to take appropriate action to bring all of the Circuit Court litigation to a close.

“I continue to believe that our differences can be comprehensively resolved by a partial sale of the electric system in our Town to FPL, and that a partial sale can be structured in a way that is beneficial to the people in both of our communities, as well as generate significant funds for the City.

“The Public Service Commission is scheduled to address our petition on the unique constitutional issue next month.

“In the meantime, I remain hopeful that a framework for settlement discussions can be established and that productive dialogue will ensue.”

Brian M. Barefoot
Mayor
Town of Indian River Shores