



MAYOR
THOMAS F. SLATER
VICE MAYOR
MICHAEL B. OCHSNER
COUNCIL:
ROBERT F. AUWAERTER
RICHARD M. HAVERLAND
DEBORAH H. PENISTON

TOWN MANAGER
ROBERT H. STABE, JR.
TOWN CLERK
LAURA ALDRICH
TOWN ATTORNEY
CHESTER CLEM

MINUTES
2nd Budget Public Hearing
Thursday, September 20, 2018
5:01 p.m.

1. Call to Order

- a. Roll Call (Pledge of Allegiance and Invocation done at prior meeting)

The meeting was called to order at **5:01** with those present as follows: Mayor Slater, Vice Mayor Ochsner, Councilman Auwaerter, Councilman Haverland, and Councilmember Peniston; STAFF: Town Manager Stabe, Town Clerk Aldrich, Town Treasurer Christmas, PSD Director Rosell; RESIDENTS: None REPORTERS: Janet Begley

2. Discussion of Proposed Millage Rate and Budget

- a. The Town of Indian River Shores proposes an aggregate millage rate of **1.2890** per \$1,000 for the Fiscal Year 2018/2019.
- b. The Proposed millage rate of **1.2890** is **equal to** the rolled-back rate.
- c. The 2018/2019 Proposed General Fund budget is \$6,334,052.
- d. The other funds in the 2018/2019 budget are proposed to be set as follows:
- 1) Roads and Offsite Drainage Fund of \$106,096 and
 - 2) Planning, Zoning and Building Fund of \$590,279.

The Mayor announced a., b., c., and d. above as written. Council had no comments.

2. Receipt of Public Comment

The opportunity for public comment was provided, with no response.

3. Adoption (5:03)

- a. Proposed Resolution 18-06 for Adoption of the Proposed Millage Rate

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES IN INDIAN RIVER COUNTY, FLORIDA, ADOPTING THE PROPOSED LEVY OF AD VALOREM TAXES OF 1.2890 MILS FOR FISCAL YEAR 2018-2019; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2018-2019; AND PROVIDING FOR AN EFFECTIVE DATE.

Upon completing the reading of Resolution 18-06 as written above, the Mayor received a motion **to approve adopting the ad valorem tax rate of 1.2890 for FY 18-19** by Vice Mayor Ochsner which was seconded by Councilman Auwaerter and **passed 5-0**.

- b. Proposed Resolution 18-07 for the Adoption of the Proposed Budget:

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE PROPOSED BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

After reading Resolution 18-07 as written above, the Mayor received a motion **to approve adopting the proposed budget for FY 18-19** by Councilman Auwaerter which was seconded by Vice Mayor Ochsner and **passed 5-0**.

4. Adjournment

The meeting was adjourned at 5:04 p.m.

Respectfully submitted,

/s/
Laura Aldrich, Town Clerk

Approved by Town Council at the October 17, 2018 Town Council meeting.