

MAYOR
THOMAS F. SLATER
VICE MAYOR
MICHAEL B. OCHSNER
COUNCIL:
ROBERT F. AUWAERTER
RICHARD M. HAVERLAND
DEBORAH H. PENISTON



TOWN MANAGER
ROBERT H. STABE, JR.
TOWN CLERK
LAURA ALDRICH
TOWN ATTORNEY
CHESTER CLEM

MINUTES
1st Budget Public Hearing
Thursday, September 6, 2018
5:01 p.m.

1. **Call to Order** 5:01

a. Roll Call. The meeting was called to order on time as advertised, with the Pledge of Allegiance and Invocation foregone as they were done at the prior meeting. Those **Present** included Mayor Slater (telephonically), Vice Mayor Ochsner, Councilman Auwaerter, Councilmember Peniston, Town Manager Stabe, Town Clerk Aldrich, Town Attorney Clem, Town Treasurer Christmas, Building Official Perry, PSD Chief Rosell, PSD Captain Shaw, and **Residents** Jerry Weick, Nancy Auwaerter and Sandi Ochsner. Councilman Haverland was **Absent (Excused)**.

2. **Discussion of Tentative Millage Rate and Budget**

- a. The Town of Indian River Shores tentatively proposes an aggregate millage rate of **1.2890** per \$1,000 for the Fiscal Year 2018/2019.
- b. The tentative millage rate of **1.2890** is **equal to** the rolled-back rate.
- c. The 2018/2019 tentative General Fund budget is \$6,334,052.
- d. The other funds in the 2018/2019 budget are tentatively set as follows:
- 1) Roads and Offsite Drainage Fund of \$106,096 and
 - 2) Planning, Zoning and Building Fund of \$590,279.

The Vice Mayor announced the above (a-d) as written. Councilmember Peniston said that she was very comfortable with the proposed tentative millage rate. Councilman Auwaerter added this millage rate is about 6% less than the previous millage rate of 1.3774, which requires using approximately \$450,000 from Reserves as planned by Council to reduce the reserve balance that grew as a result of selling the Town's 5-acre property on A1A.

2. **Receipt of Public Comment.** None were received in the offices or at this meeting.

3. **Adoption**

a. Proposed Resolution 18-04 for Adoption of the Tentative Millage Rate:

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES IN INDIAN RIVER COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVY OF AD VALOREM TAXES OF 1.2890 MILS FOR FISCAL YEAR 2018-2019; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2018-2019; AND PROVIDING FOR AN EFFECTIVE DATE.

Vice Mayor Ochsner read Resolution 18-04 by title as printed above, which was **moved to approve with the millage rate of 1.2890 for fiscal year 2018-19** by Councilman Auwaerter, seconded by Councilmember Peniston and **passed 4-0**.

b. Proposed Resolution 18-05 for the Adoption of the Tentative Budget:

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

Following the reading of Resolution 18-05 for adoption of the tentative budget by Vice Mayor Ochsner, a **motion to adopt the tentative budget by Resolution 18-05** was made by Councilmember Peniston and seconded by Councilman Auwaerter, which **passed 4-0**.

4. **Adjournment** 5:06 p.m.

Respectfully submitted,

/s _____
Laura Aldrich, Town Clerk

Approved by the Town Council at the September 20, 2018 Council meeting