

**ORDINANCE NO. 517**

**AN ORDINANCE OF TOWN OF INDIAN RIVER SHORES, INDIAN RIVER COUNTY, FLORIDA, AMENDING THE TOWN OF INDIAN RIVER SHORES' POLICE-FIREFIGHTER'S DEFINED BENEFIT PLAN TO ADOPT THE RESTATED AND REVISED PLAN DOCUMENT; PROVIDING FOR CONTINUITY; PROVIDING FOR CONFLICT AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Police-Firefighter Pension Board has reviewed the recommended changes as reflected in Attachment 1, Plan Document, for their defined benefit pension plan; and

**WHEREAS**, the Pension Board agrees with all of the provisions as specified in the Plan Document; and

**WHEREAS**, it is the intent of the Town Council of the Town of Indian River Shores to restate and revise the plan to make such amendments as outlined in the Plan Document, **Attachment 1**; and

**WHEREAS**, this amendment and restatement documents the termination of the relationship with the Florida Municipal Trust Fund;

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, AS FOLLOWS:**

**SECTION 1.** The Town Council of the Town of Indian River Shores hereby approves the changes to the Town of Indian River Shores Police-Firefighter Defined Benefit Plan as set forth in Attachment 1, with additions to the Agreement indicated by underlining (underlining) and deletions indicated by strike through (~~stricken through~~).

**SECTION 2.** This ordinance shall remain in force until supplemented, amended, repealed or otherwise altered.

**SECTION 3.** All ordinances or parts of ordinances in conflict herewith or inconsistent with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

**SECTION 4.** If any provision of this ordinance or the application thereof is held invalid, such invalidity shall not affect the other provisions or applications, and to this end, the provisions.

**SECTION 5.** This ordinance shall take effect upon its final reading and approval.

*Passed 1st Reading: November 19, 2014*

*Published: December 8, 2014*

**PASSED AND ADOPTED** upon second and final reading at a regular meeting of the Town Council of the Town of Indian River Shores, Florida, on this 18<sup>th</sup> day of December, 2014.

Attest:

  
*Laura Aldrich*  
Laura Aldrich, Town Clerk

By:

  
Brian M. Barefoot, Mayor