



**INDIAN RIVER SHORES DEPARTMENT OF PUBLIC SAFETY
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
Council Chambers, 6001 North Highway A1A, Indian River Shores, FL 32963
AGENDA**

Tuesday, January 27, 2026 – 2:00PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the Town Clerk at (772) 231-1771 extension 121 prior to the meeting.

I. CALL TO ORDER/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. NEW BUSINESS

1. Actual plan expenses as of September 30, 2025
2. Trustee terms- Kyle Smith, Member elected expires 3/1/26

IV. APPROVAL OF MINUTES

1. October 28, 2025, quarterly meeting

V. OLD BUSINESS

VI. REPORTS (ATTORNEY/CONSULTANTS)

1. Foster & Foster, Doug Lozen, Plan Actuary
 - a. Experience study review
 - b. October 1, 2025, Actuarial Valuation
 - c. Quarterly member statement cost
2. Mariner Institutional, Brad Hess, Investment Consultant
 - a. Quarterly report as of December 31, 2025
 - b. Real estate and plan history presentation
3. Klausner, Kaufman, Jensen & Levinson, Bonni Jensen, Board Attorney
 - a. Review of article written about the Fund
 - b. 2026 IRS Mileage Rate
4. Foster & Foster, Troy Jenne, Plan Administrator
 - a. Educational opportunities
 - i. FPPTA Annual Conference, June 28-July 1, 2026, Orlando

VII. CONSENT AGENDA

1. Paid invoices for ratification
 - a. Warrants #113
2. New invoices for payment approval
 - a. None
3. Fund activity report for October 22, 2025 – January 20, 2026

VIII. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

IX. NEXT MEETING: Tuesday, April 28, 2026 – 2:00PM

X. ADJOURNMENT