

RESOLUTION NO. 22-13

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FOURTH AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2022 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2021 – 2022 by Resolution 21-12 on September 23, 2021; and

WHEREAS, the Town amended the budget for FY 2021 – 2022 by Resolution 22-02 on February 24, 2022; and

WHEREAS, the Town amended the budget for FY 2021 – 2022 by Resolution 22-04 on May 26, 2022; and

WHEREAS, the Town amended the budget for FY 2021 – 2022 by Resolution 22-05 on June 23, 2022; and

WHEREAS, an analysis of the revenues and expenditures for the twelve (12) months that ended on September 30, 2022 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section I. The Town Council hereby makes the 4th amendment for Fiscal Year beginning October 1, 2021 and ending September 30, 2022 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

Section II. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 17th day of November 2022.



Brian T. Foley
Mayor

ATTEST:



Janice C. Rutan
Town Clerk



EXHIBIT "A" OF RESOLUTION 22-13
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

GENERAL FUND		
Revenues		
Department	Event Description	Amount
Operating Revenues	Amounts collected in excess of budget. Primarily interest, half-cent sales tax and other state revenues, ad valorem revenues, federal revenues, insurance proceeds and sale of surplus assets.	\$ 251,000
Increase In General Fund Revenues		251,000
Expenditures		
Department	Event Description	Amount
Town Council	Holiday party was cancelled	(4,000)
Town Manager	The Town Manager's assistant passed away mid-year and the position was not filled prior to end of the fiscal year.	(20,000)
Finance	Result of a decrease in the required pension contribution.	(10,000)
Town Clerk	The previous Town Clerk retired in February 22 but the position was not filled until August 22.	(40,000)
Postal Center	Did not sell stamps as originally projected due to decreased traffic in the Postal Center.	(15,000)
Public Safety	There was a significant reduction in staff during the previous two years that have not been fully replaced. The shifts are covered by part-time employees.	(90,000)
General Government	Paid out the remainder of the Griffin contract to his estate upon notification of his passing. Additionally, the Town employed a solid waste/recycling consultant.	60,000
Information Technology	The costs of the Azure cloud exceeded the initial budgeted costs.	5,000
Town Attorney	Primarily due to the increased costs associated with the lawsuits to include specialists.	400,000
Town Engineer	Several engineering projects were paid using ARPA funds or were capital in nature.	(30,000)
Community Center	The utility, cleaning and repair costs came in higher than anticipated.	5,000
Capital expenditures	The Public Safety renovation has just entered the design phase. The budget was for the majority of the cost to be completed. It will need to be added to the 2023 budget although a portion of this will be paid from ARPA funds. In addition the work on the Community Center was reclassified to the ARPA fund.	(260,000)
Increase In General Fund Expenditures		1,000
Net Change In General Fund Budget		\$ 250,000

Road & Offsite Drainage Fund		
Revenues		
Department	Event Description	Amount
State Revenues	Amount collected in excess of budget.	\$ 7,000
Impact Fees	Amount collected in excess of budget.	3,000
Increase In Fund Revenues		10,000
Expenditures		
Department	Event Description	Amount
Increase In Fund Expenditures		-
Net Change In Fund Budget		\$ 10,000

EXHIBIT "A" OF RESOLUTION 22-13
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Bikepath and Pedestrian Walkway Fund		
Revenues		
Department	Event Description	Amount
Impact Fees	Amount collected during the year.	\$ 7,200
Increase In Fund Revenues		7,200
Expenditures		
Department	Event Description	Amount
		-
Increase In Fund Expenditures		-
Net Change In Fund Budget		\$ 7,200

Planning, Zoning & Building Fund		
Revenues		
Department	Event Description	Amount
Revenue	Revenues came in higher than expected. This was primarily due to increased credit card fees and fines.	\$ 23,000
Increase In Fund Revenues		23,000
Expenditures		
Department	Event Description	Amount
Public Safety	The Town was not yet able to hire a third party contractor to assist with the inspections before the end of the fiscal year.	(50,000)
General Admin	Increased costs associated with the reclass of executive assistant from Town Clerk to the Town Manager department	5,000
Capital Expenditures	Cost of capital assets came in less than anticipated	(3,000)
Decrease In Fund Expenditures		(48,000)
Net Change In Fund Budget		\$ 71,000

ARPA		
Revenues		
Department	Event Description	Amount
Federal Grants	Match to expenditures	\$ 229,200
Increase In Fund Revenues		229,200
Expenditures		
Department	Event Description	Amount
Transportation	Increased cost of change orders/engineering for Indian and Seminole Lane	127,500
Transportation	Work on Pebble Bay Estates	16,200
Transportation	Roadway study to determine priority on future projects.	7,500
Public Works	Stormwater analysis on the Town's systems, required by the County/State.	8,100
Public Safety	Public Safety remodel engineering and reclass of ATV	17,700
Engineering	Land Development Code update - \$55,000 was budgeted but only a portion of the work has been completed. The remainder will need to be budgeted in the next fiscal year budget.	(40,000)
General Administrator	Sidewalk & Dumpster Enclosure	55,800
Community Center	Porch repairs	36,400
Increase In Fund Expenditures		229,200
Net Change In Fund Budget		\$ -