

**RESOLUTION NO. 23-08**

**RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE SECOND AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2023 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town adopted the budget for FY 2022 – 2023 by Resolution 22-11 on September 22, 2022; and

**WHEREAS**, the Town amended the budget for FY 2022 – 2023 by Resolution 23-02 on March 30, 2023; and

**WHEREAS**, an analysis of the revenues and expenditures for the eight (8) months that ended on May 31, 2023 indicated that certain budget adjustments need formal approval by the Town Council.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of Indian River Shores that:

**SECTION 1.** The Town Council hereby makes the 2nd amendment for Fiscal Year beginning October 1, 2022, and ending September 30, 2023, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND DULY ADOPTED** by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 26<sup>th</sup> day of June 2023.

  
\_\_\_\_\_  
Brian T. Foley, Mayor

ATTEST:

  
\_\_\_\_\_  
Janice Rutan, Town Clerk



**EXHIBIT "A" OF RESOLUTION 23-08  
SUMMARY OF BUDGET CHANGES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

| <b>GENERAL FUND</b>                            |  |                   |
|--|--|-------------------|
| <b>Revenues</b>                                |  |                   |
| <b>Department</b>                              | <b>Event Description</b>   | <b>Amount</b>     |
| Operating Revenues                             | Increase in ad valorem revenues  | \$ 25,000         |
| Operating Revenues                             | Grant Revenue Recognition  | 9,200             |
| Operating Revenues                             | Increase in state revenues   | 35,000            |
| Operating Revenues                             | Increase in ambulance revenues   | 15,000            |
| Operating Revenues                             | Increase in community center revenues  | 12,000            |
| Operating Revenues                             | Increase in postal center revenues   | 12,000            |
| Operating Revenues                             | Increase in interest revenues  | 60,000            |
| Operating Revenues                             | Insurance proceeds from various incidents during the year  | 56,000            |
| Capital Revenues                               | Increase in Local Government Infrastructure Surtax from the State  | 19,000            |
| Capital Revenues                               | Increase in capital lease proceeds for additional body cameras   | 20,000            |
| <b>Net Change In General Fund Revenues</b>     |  | <b>263,200</b>    |
| <b>Expenditures</b>                            |  |                   |
| <b>Department</b>                              | <b>Event Description</b>   | <b>Amount</b>     |
| Public Safety                                  | Retirement payout to the former Public Safety Director and related taxes and benefits  | 72,500            |
| Public Safety                                  | Adjustment for fuel costs  | 40,000            |
| Public Safety                                  | Adjustment to account for repair work reimbursed by insurance  | 18,000            |
| Engineering                                    | Allocation of prior year appropriations expended in current year for the Arcadis Study.  | 14,700            |
| Engineering                                    | Recognition of the \$10,000 transfer of funds done with the 1st budget amendment under resolution 23-02.                           | 10,000            |
| Cemetery                                       | Updated survey utilizing ground penetrating radar.   | 26,990            |
| Capital expenditures                           | Allocation of current year appropriations for ambulance and Town Manager vehicle not expected to be purchases in the current year. | (430,000)         |
| Capital expenditures                           | Pebble Bay portion expected to be funded by Infrastructure Revenues  | 300,000           |
| Capital expenditures                           | Capital lease for additional body cameras  | 20,000            |
| <b>Net Change In General Fund Expenditures</b> |  | <b>72,190</b>     |
| <b>Net Change In General Fund Budget</b>       |  | <b>\$ 191,010</b> |

| <b>Road &amp; Offsite Drainage Fund</b> |  |                     |
|---|--|---------------------|
| <b>Expenditures</b>                     |  |                     |
| <b>Department</b>                       | <b>Event Description</b>                                     | <b>Amount</b>       |
| Transportation                          | Pebble Bay expenditures using Road & Bridge funds            | 250,000             |
| <b>Increase In Fund Expenditures</b>    |  | <b>250,000</b>      |
| <b>Net Change In Fund Budget</b>        |  | <b>\$ (250,000)</b> |
| <b>ARPA</b>                             |  |                     |
| <b>Revenues</b>                         |  |                     |
| <b>Department</b>                       | <b>Event Description</b>                                     | <b>Amount</b>       |
| Federal Grants                          | Match to expenditures  | \$ 62,826           |
| <b>Net Change In Fund Revenues</b>      |  | <b>62,826</b>       |
| <b>Expenditures</b>                     |  |                     |
| <b>Department</b>                       | <b>Event Description</b>                                     | <b>Amount</b>       |
| Transportation                          | Additional Pebble Bay expenditures using ARPA funds          | 125,000             |
| Public Safety                           | Building remodel expenditures using Infrastructure tax funds | (64,174)            |
| Community Center                        | Final expenditures on the community center project           | 600                 |
| General Administration                  | Final expenditures on the sidewalk project                   | 1,400               |
| <b>Net Change In Fund Expenditures</b>  |  | <b>62,826</b>       |
| <b>Net Change In Fund Budget</b>        |  | <b>\$ -</b>         |