

**RESOLUTION NO. 23-19**

**A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE THIRD AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2023 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town adopted the budget for FY 2022 – 2023 by Resolution 22-11 on September 22, 2022; and

**WHEREAS**, the Town amended the budget for FY 2022 – 2023 by Resolution 23-02 on March 30, 2022; and

**WHEREAS**, the Town amended the budget for FY 2022 – 2023 by Resolution 23-08 on June 26, 2023; and


**WHEREAS**, an analysis of the revenues and expenditures for the twelve (12) months that ended on September 30, 2023 indicated that certain budget adjustments need formal approval by the Town Council.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of Indian River Shores that:

**Section I.** The Town Council hereby makes the 3rd amendment for Fiscal Year beginning October 1, 2022, and ending September 30, 2023 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

**Section II.** This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED at a Regular Meeting of the Town Council this 16th day of November 2022.

  
\_\_\_\_\_  
Brian T. Foley  
Mayor

ATTEST:

  
\_\_\_\_\_  
Janice C. Rutan  
Town Clerk



**EXHIBIT "A" OF RESOLUTION 23-19  
SUMMARY OF BUDGET CHANGES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

<b>GENERAL FUND</b>		
<b>Revenues</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Operating Revenues	Amounts collected in excess of budget. Primarily interest (\$65,000), ad valorem revenues (\$30,000) half-cent sales tax and other state revenues (\$8,500), and public safety charges for services (\$24,000).	\$ 128,725
Capital Revenues	Decreased capital revenues from the state, offset by software liability proceeds and federal grant funds.	(1,500)
<b>Increase In General Fund Revenues</b>		<b>127,225</b>
<b>Expenditures</b>		
<b>Department</b>	<b>Significant Event Description</b>	<b>Amount</b>
Town Council	Software and onsite-support service agreement for the audio visual equipment.	10,000
Town Manager	The Town Manager's assistant was budgeted to start in October but didn't begin until December	(15,000)
Finance	Several items were less than expected (ie Audit did not require a single audit, the entire balance of HRA account not utilized, etc.)	(5,000)
Town Clerk	Several items were less than expected (ie the entire balance of HRA account not utilized, did not attend a conference, etc.)	(5,000)
Postal Center	Increase in cost for meter postage, offset by stamp costs. Additional increases are related to the increased contribution rate for the defined benefit plan.	5,000
Public Works	Increased costs related to the projects not originally budgeted (includes equipment rental for clearing of town lot and hurricane preparedness, clearing of the courtyard, etc) and increased fuel use.	15,000
Public Safety	There were still several positions throughout the year. A cushion has been provided (\$10,000) for any unbilled costs.	(25,000)
General Government	These costs are related to the solid waste consultant.	5,000
Information Technology	Several items were less than expected (ie contract costs and operating supplies, etc.)	(5,000)
Town Attorney	The Town did not need all of the funds related to the litigation attorney. A cushion has been provided (\$30,000) for any unbilled costs.	(50,000)
Planning Board/Code Enforcement	The Town has utilized the services of a special magistrate which was not included in the original budget.	750
Town Engineer	Sector-4 Coastal Engineer Project which was not forecasted in the original budget.	20,000
Community Center	Cost of the painting project came in much less than expected from the original budget.	(3,000)
Capital expenditures	The Public Safety renovation has just finished the design phase. The budget was for a portion of the the cost to be completed. In addition, the Courtyard project was not completed during this fiscal year. These savings were offset by subscription assets of \$37,000 for new software under the new GASB 96 standards. A cushion has been provided (\$35,000) for any unbilled costs.	(177,000)
<b>Decrease In General Fund Expenditures</b>		<b>(229,250)</b>
<b>Net Change In General Fund Budget</b>		<b>\$ 356,475</b>

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SUMMARY OF BUDGET CHANGES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

<b>Road &amp; Offsite Drainage Fund</b>		
<b>Revenues</b>		
Department	Event Description	Amount
State Revenues	Activity for new homes was down from expectations.	\$ 7,000
Impact Fees	Amount collected in excess of budget.	8,000
Interest	The Town invested with the government pool rather than leaving the funds in the checking account resulting in an increase of excess revenues.	\$ 8,000
<b>Increase In Fund Revenues</b>		<b>23,000</b>
<b>Expenditures</b>		
Department	Event Description	Amount
Transportation	The Town did not need to do any significant small repairs to the roads, lights or baffle boxes during the fiscal year.	(7,500)
General Administration	Costs for the Town Managers/Finance office were less than expected.	(1,500)
<b>Decrease In Fund Expenditures</b>		<b>(9,000)</b>
<b>Net Change In Fund Budget</b>		<b>\$ 32,000</b>

<b>Bikepath and Pedestrian Walkway Fund</b>		
<b>Revenues</b>		
Department	Event Description	Amount
Impact Fees	Amount collected during the year.	\$ 2,200
<b>Increase In Fund Revenues</b>		<b>2,200</b>
<b>Expenditures</b>		
Department	Event Description	Amount
<b>Increase In Fund Expenditures</b>		<b>-</b>
<b>Net Change In Fund Budget</b>		<b>\$ 2,200</b>

<b>Planning, Zoning &amp; Building Fund</b>		
<b>Revenues</b>		
Department	Event Description	Amount
Revenue	Revenues came in much less than expected due to decreased activity from previous years.	\$ (117,000)
<b>Decrease In Fund Revenues</b>		<b>(117,000)</b>
<b>Expenditures</b>		
Department	Event Description	Amount
Public Safety	The Town was not yet able to hire a third party contractor to assist with the inspections before the end of the fiscal year.	(31,000)
General Admin	The original budget did not account for a 10% allocation as listed in the budget from the Town Manager's office but rather a 5%.	13,000
Capital Expenditures	Related directly to the deposit for the new door not originally budgeted and \$22,000 for software recognition under GASB 96.	34,000
<b>Increase In Fund Expenditures</b>		<b>16,000</b>
<b>Net Change In Fund Budget</b>		<b>\$ (133,000)</b>

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FOR THE YEAR ENDED SEPTEMBER 30, 2023

<b>ARPA</b>		
<b>Revenues</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Federal Grants	Match to expenditures	\$ 10,000
	<b>Increase In Fund Revenues</b>	<b>10,000</b>
<b>Expenditures</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Transportation	Work on Pebble Bay Estates	40,000
Engineering	Ordinance update has not been completed. The remainder will need to be budgeted in the next fiscal year budget.	(30,000)
	<b>Increase In Fund Expenditures</b>	<b>10,000</b>
	<b>Net Change In Fund Budget</b>	<b>\$ -</b>