

**RESOLUTION NO. 24-10**

**RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE THIRD AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2024 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town adopted the budget for FY 2023 – 2024 by Resolution 23-17 on September 26, 2023; and

**WHEREAS**, the Town amended the budget for FY 2023 – 2024 by Resolution 24-04 on February 22, 2024; and

**WHEREAS**, the Town amended the budget for FY 2023 – 2024 by Resolution 24-06 on April 25, 2024; and

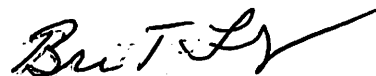
**WHEREAS**, an analysis of the revenues and expenditures for the eight (8) months that ended on May 31, 2024 indicated that certain budget adjustments need formal approval by the Town Council.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of Indian River Shores that:

**SECTION 1.** The Town Council hereby makes the 3rd amendment for Fiscal Year beginning October 1, 2023, and ending September 30, 2024, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

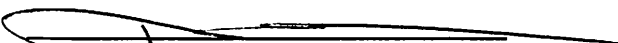
**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND DULY ADOPTED** by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 27th day of June 2024.



\_\_\_\_\_  
Brian T. Foley, Mayor

ATTEST:



\_\_\_\_\_  
Janice Rutan, Town Clerk



**EXHIBIT "A" OF RESOLUTION 24-10  
SUMMARY OF BUDGET CHANGES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

<b>GENERAL FUND</b>		
<b>Revenues</b>		
Department	Event Description	Amount
Operating Revenues	Increase in interest revenue, insurance proceeds & sale of assets offset by decreased state revenues & other operating revenues (ambulance fees, postal revenues)	45,000
	<b>Net Change In General Fund Revenues</b>	<b>45,000</b>
<b>Expenditures</b>		
Department	Event Description	Amount
Finance Department	Increase due to an initial miscalculation in required pension contribution in last budget amendment and change in employee benefit selection.	19,000
Public Works	Costs for restriping parking lot and additional related projects	15,000
Public Works	Increased Costs to the Pebble Bay outfall remediation than originally expected	25,000
Public Works	Tree trimming costs not originally included in the budget	12,000
	Tree trimming was performed but was not included with the original budget. Due to an error in the last amendment the budget was decreased rather than increased.	
Cemetery		18,000
Capital expenditures	Costs related to the instalation of the boat engine not originally included in the budget	17,000
Capital expenditures	Costs for the extraction equipment that came in over budget	10,000
Public Safety	Reclass of code enfocement officer from the public safety officer to a separate department	(38,000)
Code Enfocement	Reclass of code enfocement officer from the public safety officer to this department	38,000
Capital expenditures	Reclass of non-capital assets from capital accounts to the respective department	(84,600)
Public Safety	Reclass of non-capital assets from capital accounts to the respective department	71,500
Information Technology	Reclass of non-capital assets from capital accounts to the respective department	13,100
	<b>Net Change In General Fund Expenditures</b>	<b>116,000</b>
	<b>Net Change In General Fund Reserves</b>	<b>\$ (71,000)</b>

<b>Road &amp; Offsite Drainage Fund</b>		
<b>Expenditures</b>		
Department	Event Description	Amount
Public Works/Transportation	Estimated cost for sink hole repairs	5,000
	<b>Increase In Fund Expenditures</b>	<b>5,000</b>
	<b>Net Change In Fund Reserves</b>	<b>\$ (5,000)</b>

<b>Planning, Zoning &amp; Building Fund</b>		
<b>Revenues</b>		
Department	Event Description	Amount
Permit & Other Operating Revenues	Increased activity is above what was originally included in the budget. Other items include increased investment income.	50,000
	<b>Increase In Fund Revenues</b>	<b>50,000</b>
<b>Expenditures</b>		
Department	Event Description	Amount
Building	Increased costs associated with the plan reviewer	8,000
Administrative	Increased costs associated with increased activity and increased administrative costs.	10,000
	<b>Increase In Fund Expenditures</b>	<b>18,000</b>
	<b>Net Change In Fund Reserves</b>	<b>\$ 32,000</b>