

RESOLUTION NO. 24-18

**RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES,
FLORIDA FOR THE FINAL AMENDMENT TO THE BUDGET FOR FISCAL YEAR
ENDING 2024 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Town adopted the budget for FY 2023 – 2024 by Resolution 23-17 on September 26, 2023; and

WHEREAS, the Town amended the budget for FY 2023 – 2024 by Resolution 24-04 on February 22, 2024; and

WHEREAS, the Town amended the budget for FY 2023 – 2024 by Resolution 24-06 on April 25, 2024; and

WHEREAS, the Town amended the budget for FY 2023 – 2024 by Resolution 24-10 on June 27, 2024; and

WHEREAS, an analysis of the revenues and expenditures for the twelve (12) months that ended on September 30, 2023 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section I. The Town Council hereby makes the final amendment for Fiscal Year beginning October 1, 2023 and ending September 30, 2024 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

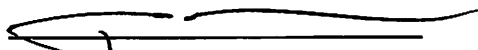
Section II. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED at a Regular Meeting of the Town Council this 14th day of November 2024.



Brian T. Foley
Mayor

ATTEST:



Janice C. Rutan
Town Clerk



EXHIBIT "A" OF RESOLUTION 24-18
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

GENERAL FUND		
Revenues		
Department	Event Description	Amount
Operating Revenues	Due primarily to timing of receipt of revenues. Staff does not expect to receive ambulance revenues (\$80,000) nor amounts related to the vulnerability assessment grant (\$57,000) prior to November 30th, therefore they may not be recorded in FY 2024 under Government Accounting Standards.	\$ (135,000)
Capital Revenues	Decreased capital revenues from the state.	(25,000)
	Decrease In General Fund Revenues	(160,000)
Expenditures		
Department	Significant Event Description	Amount
Town Council	Several items were less than expected including mailings, software, travel expense, etc.	(10,000)
Town Manager	There was a mid-year salary adjustment for the Town Manager Assistant and employees utilized the sick leave buyout for the year.	5,000
Finance	Several items were less than expected (ie Audit did not require a single audit, conference not attended due to timing, etc.)	(5,000)
Town Clerk	Several items were less than expected (ie the entire balance of HRA account not utilized, did not attend a conference, etc.)	(2,500)
Postal Center	There was a mid-year salary adjustment for the Postal Clerk and employee utilized the sick leave buyout for the year. These were offset by a reduced costs in supplies/inventory.	5,000
Public Works	Two projects at Town Hall had been postponed, with most of the expenditures expected to occur in the next fiscal year.. Additionally, the cost for the Pebble Bay outfall remediation was initially categorized as an operating expense but, upon further review, it will be classified as a capital project. Finally, a cushion has been provided (\$20,000) for any unbilled costs.	(50,000)
Public Safety	Throughout the year several positions were covered by per diems prior to being filled by a full-time position. Moreover, several employees have reached the 300-hour overtime limit for pension qualifications. Additionally, certain travel and training courses that had been budgeted were not used. A cushion has been provided (\$50,000) for any unbilled costs (including amounts related to the worker's comp audit that is completed each year).	(125,000)
General Government	Several items were slightly than expected (ie insurance costs, postage, etc.)	2,500
Information Technology	The remodeling of the IT room and wiring has been postponed, with most of the expenses expected to occur in the next fiscal year	(55,000)
Town Attorney	The Town did not need all of the funds related to the litigation attorney. A cushion has been provided (\$50,000) for any unbilled costs.	(150,000)
Planning Board/Code Enforcement	A portion of the Town's code enforcement officer salary is allocated to the building department based on actual hours worked.	(5,000)
Town Engineer	Several engineering projects were not completed during the current year (MS4, CRS audit, vulnerability assessment, etc) but are expected to be complete in the next fiscal year.	(40,000)
Cemetery	The Town now coordinates burials with its contractor. We are paid and the money is then passed through to the contractor. Amount received exceeded the original budget by \$5,950.	(6,000)
Community Center	Cost of repairs to the community centers (including the plumbing, electric, etc) exceeded expectations.	3,000
Capital expenditures	Several capital assets or projects budgeted for the current fiscal year will not be received or completed within the year. This includes the acquisition of the ambulance, upgrading the Town-wide phone system, the cemetery irrigation project and the Public Safety Building remodel. Additionally, the cost for the Pebble Bay outfall remediation was initially categorized as an operating expense, but upon further review, it will be classified as a capital project. A cushion has been provided (\$50,000) for any unbilled costs.	(1,175,000)
	Decrease In General Fund Expenditures	(1,608,000)
	Net Change In General Fund Budget	\$ 1,448,000

EXHIBIT "A" OF RESOLUTION 24-18
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Road & Offsite Drainage Fund		
Revenues		
Department	Event Description	Amount
State Revenues	Amount collected in excess of budget.	8,000
	Increase In Fund Revenues	8,000
Expenditures		
Department	Event Description	Amount
Transportation	Several items were less than expected (ie light repairs, pothole repairs, etc.)	(2,500)
General Administration	Costs for the Town Managers office higher than expected.	100
	Decrease In Fund Expenditures	(2,400)
	Net Change In Fund Budget	\$ 10,400

Bikepath and Pedestrian Walkway Fund		
Revenues		
Department	Event Description	Amount
Impact Fees	Amount collected during the year.	\$ 1,200
	Increase In Fund Revenues	1,200
Expenditures		
Department	Event Description	Amount
		-
	Increase In Fund Expenditures	-
	Net Change In Fund Budget	\$ 1,200

Planning, Zoning & Building Fund		
Revenues		
Department	Event Description	Amount
Revenue	Revenues came in much higher than expected due to increased fees and slightly higher activity.	\$ 15,000
	Decrease In Fund Revenues	15,000
Expenditures		
Department	Event Description	Amount
Public Safety	Costs include increased time from the third party plan reviewer and the cost of the code enforcement officers performing inspections. Additionally, the Town changed its capital asset policy and now assets under \$5,000 are considered operating.	10,000
General Admin	Allocated overhead came in less than expected.	(2,500)
Capital Expenditures	The Town changed its capital asset policy and now assets under \$5,000 are considered operating.	(6,000)
	Increase In Fund Expenditures	1,500
	Net Change In Fund Budget	\$ 13,500

EXHIBIT "A" OF RESOLUTION 24-18
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

ARPA		
Revenues		
Department	Event Description	Amount
Federal Grants	Match to expenditures	\$ (240,000)
	Increase In Fund Revenues	(240,000)
Expenditures		
Department	Event Description	Amount
Public Safety	The Public Safety remodel has not been completed as of fiscal year end. The remaining amounts for the ARPA monies have been obligated towards this contract.	(228,000)
Engineering	Ordinance update has been completed.	(12,000)
	Increase In Fund Expenditures	(240,000)
	Net Change In Fund Budget	\$ -