

RESOLUTION NO. 24-19

RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FIRST AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2025 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2024 – 2025 by Resolution 24-16 on September 24, 2024; and

WHEREAS, an analysis of the revenues and expenditures for the month that ended on October 31, 2024 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

SECTION 1. The Town Council hereby makes the 1st amendment for Fiscal Year beginning October 1, 2024, and ending September 30, 2025, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 14th day of November 2024.



Brian T. Foley, Mayor

ATTEST:



Janice Rütan, Town Clerk

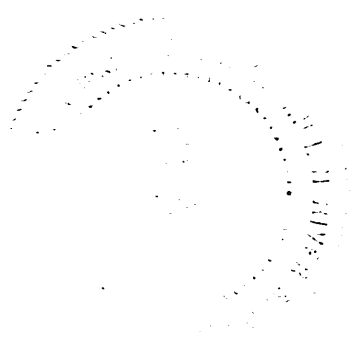


EXHIBIT "A" OF RESOLUTION 24-19
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

GENERAL FUND		
Revenues		
Department	Event Description	Amount
		\$ -
	Net Change In General Fund Revenues	-
Expenditures		
Department	Event Description	Amount
Public Works	Allocation of prior year projects not completed/expended (breakroom renovation & concrete repair)	35,000
Information Technology	Allocation of prior year projects not completed/expended (IT Server renovation)	50,000
Information Technology	Costs related to a new IT employee, includes salary and benefit packages.	115,000
Engineering	Zoning Map Update approved by Town Council on October 24, 2024.	21,500
Capital expenditures - Information Technology	Allocation of prior year projects not completed/expended (telephone system)	40,000
Capital expenditures - Cemetery	Allocation of prior year projects not completed/expended (irrigation)	50,000
Capital expenditures - Public Safety	Allocation of prior year project not completed/expended (ambulance & related equipment)	370,624
Capital expenditures - Transportation	Allocation of prior year projects not completed/expended (Pebble Lane and Beachcomber)	87,929
Capital expenditures - Public Safety	Allocation of prior year project not completed/expended (Public Safety Renovation)	1,051,527
	Net Change In General Fund Expenditures	1,821,580
	Net Change In General Fund Reserves	\$ (1,821,580)

ARPA		
Revenues		
Department	Event Description	Amount
Federal Grants	Recognition of Grant Activity	\$ 240,156
	Net Change In Fund Revenues	240,156
Expenditures		
Department	Event Description	Amount
Capital expenditures - Public Safety	Allocation of prior year project not completed/expended (Public Safety Renovation)	240,156
	Net Change In Fund Expenditures	240,156
	Net Change In Fund Reserves	\$ -