

RESOLUTION NO. 25-02

RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FIRST AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2025 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2024 – 2025 by Resolution 24-16 on September 24, 2024; and

WHEREAS, the Town amended the budget for FY 2024 – 2025 by Resolution 24-18 on November 14, 2024; and

WHEREAS, an analysis of the revenues and expenditures for the four (4) months that ended on January 31, 2025 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

SECTION 1. The Town Council hereby makes the 2nd amendment for Fiscal Year beginning October 1, 2024 and ending September 30, 2025, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.


SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 27th day of February 2025.



Brian T. Foley, Mayor

ATTEST:



Janice Rutan, Town Clerk



EXHIBIT "A" OF RESOLUTION 25-02
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

GENERAL FUND		
Revenues		
Department	Event Description	Amount
State Grants	Grant funds to be collected on the Town-wide Vulnerability Assessment	\$ 57,950
	Net Change In General Fund Revenues	57,950
Expenditures		
Department	Event Description	Amount
Engineering	Work to be completed on the Town-wide Vulnerability Assessment	28,980
Engineering	Updaet of Stormwater Atlas	34,200
Engineering	River Club - PRD Modification Review	8,000
Engineering	Boundry confirmation and anchoring limitation legal descriptons	21,850
Public Works	Historical Anchor Site – Landscaping Improvements	6,625
Public Safety	Early retirement offer to Deputy Chief Shaw	85,000
Capital Expenditures - Public Safety	Fire Extractor (Bunker Gear)	11,000
Capital Expenditures - Public Safety	Bunker Gear Storage Shed	15,000
Capital Expenditures - Public Safety	Reinforced Gate Concrete Slab	9,000
Capital Expenditures - Public Safety	Message Board	(18,000)
Capital Expenditures - Public Safety	Deluge Gun	(10,000)
	Net Change In General Fund Expenditures	191,655
	Net Change In General Fund Reserves	\$ (133,705)