

RESOLUTION NO. 22-10

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES IN INDIAN RIVER COUNTY, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES OF 1.3349 MILS FOR FISCAL YEAR 2022-2023; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2022-2023; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Indian River Shores of Indian River County, Florida held a public hearing on September 9, 2022 as required by Florida Statute 200.065 and adopted the tentative millage rate of 1.3349 for Fiscal Year 2022-2023 as necessary to produce the budgetary revenue to fund operating expenses; and

WHEREAS, the Town of Indian River Shores held a second public hearing on September 22, 2022 as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$4,100,377,364.

NOW, THEREFORE, BE IT RESOLVED by the Town of Indian River Shores in Indian River County, Florida that:

Section I.

The Town Council of the Town of Indian River Shores does hereby adopt a final operating millage rate for FY 2022/2023 commencing October 1, 2022 and ending September 30, 2023 of 1.3349 mils, which is 11.80% greater than the current year rolled-back rate of 1.1940.

Section II.

This millage rate of 1.3349 is to fund the Town's expenses for Fiscal Year 2022/2023.

Section II.

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing per Florida Statute 200.065
which began at 5:01 p.m. on this 22nd day of September 2022



Brian T. Foley
Mayor

ATTEST:



Janice Rutan
Town Clerk