

**RESOLUTION NO. 23-14**

**A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE TENTATIVE LEVY OF AD VALOREM TAXES OF 1.3349 MILS FOR FISCAL YEAR 2023-2024; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2023-2024; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Indian River Shores of Indian River County, Florida, held a Budget Workshop on July 27, 2023, to review the tentative budget for Fiscal Year 2023 – 2024; and

**WHEREAS**, the Town Council authorized the *maximum* tentative millage rate of 1.3349 at the July 27, 2023 Regular Town Council meeting as necessary to produce the budgetary revenue to fund operating expenditures during Fiscal Year 2023-2024; and

**WHEREAS**, the Town of Indian River Shores of Indian River County, Florida held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$4,655,373,474.

**NOW, THEREFORE, BE IT RESOLVED** by the Town of Indian River Shores in Indian River County that:

**Section I.**

The Town Council of the Town of Indian River Shores does hereby adopt a tentative operating millage rate for Fiscal Year 2023-2024 commencing October 1, 2023, and ending September 30, 2024, of 1.3349 mils, which is 12.25% higher than the rolled-back rate of 1.1892.

**Section II.**

This millage rate of 1.3349 is to fund the Town's expenses for Fiscal Year 2023-2024.

**Section III.**

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing per Florida Statute 200.065  
which began at 5:01 p.m. on this 18th Day of September 2023.

ATTEST:

/s/ Brian T. Foley  
Brian T. Foley  
Mayor

/s/ Janice Rutan  
Janice Rutan  
Town Clerk