

RESOLUTION NO. 24-15

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES OF 1.3349 MILS FOR FISCAL YEAR 2024-2025; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2024-2025; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, held a Budget Workshop on July 26, 2024, to review the tentative budget for Fiscal Year 2024 – 2025; and

WHEREAS, the Town Council authorized the *maximum* tentative millage rate of 1.3349 at the July 26, 2024 Regular Town Council meeting as necessary to produce the budgetary revenue to fund operating expenditures during Fiscal Year 2024-2025; and

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, on September 10, 2024 held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$5,273,560,726.

NOW, THEREFORE, BE IT RESOLVED by the Town of Indian River Shores in Indian River County that:

Section I.

The Town Council of the Town of Indian River Shores does hereby adopt a final operating millage rate for Fiscal Year 2024-2025 commencing October 1, 2024, and ending September 30, 2025, of 1.3349 mils, which is 10.29% higher than the rolled-back rate of 1.2104.

Section II.

This millage rate of 1.3349 is to fund the Town's expenses for Fiscal Year 2024-2025.


Section III.

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing per Florida Statute 200.065 which began at 5:01 p.m. on this 24th Day of September 2024.



Brian Foley, Mayor



Janice C. Rutan, Town Clerk

