

RESOLUTION NO. 21-02

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE 1ST AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2021 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2020 – 2021 by Resolution 20-09 on September 24, 2020; and

WHEREAS, an analysis of the revenues and expenditures for the four (4) months that ended on January 31, 2021 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section 1. The Town Council hereby makes the first amendment for Fiscal Year beginning October 1, 2020 and ending September 30, 2021 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 25 day of February, 2021.



Brian T. Foley, Mayor

ATTEST:



Laura Aldrich, Town Clerk

EXHIBIT "A" OF RESOLUTION 21-02
SUMMARY OF BUDGET CHANGES
FOR THE FOUR MONTHS ENDED JANUARY 31, 2021

General Fund - Revenues

Department	Description	Amount	Event Description
General revenues	CAREs Act Funds	15,800	Monies received for laptops and sanitation equipment under the County CARES act program.
Increase In General Fund Revenues		15,800	

General Fund - Expenditures

Department	Description	Amount	Event Description
Information Technology	Capital Expenditure	11,800	Laptop Computers
Information Technology	Operating Supplies	500	Accessories for laptops
Public Safety	Operating Supplies	3,100	Sanitation supplies
Public works	Operating Supplies	750	Sanitation supplies
General Administration	Capital Expenditure	438,614	General Fund portion of Town Hall Remodel
Public Safety	Payroll & related benefits	16,000	Cost of 3 months of coverage for an additional midnight shift, due to an uptick in crime in the surrounding area.
Public Safety	Capital Expenditure	9,900	Cost of upgrades to previously purchased radios.
Public Safety	Payroll & related benefits	47,000	Cost of coverage for an employee who has been assigned to long-term light duty and will be attending school.
Public Safety	Capital Expenditure	12,200	Cost of RapidID readers, approved in March 2020 but not received during the year.
Public Safety	Payroll & related benefits	(50,000)	Reduction in the pension budget due to the reduction in the contribution rate
Public Safety	Software	5,000	For security purposes and as a result of the FDLE audit, public safety email needs to be relocated to a different provider. Previously there was no cost to email and this will be an reoccurring cost.
Increase In General Fund Expenditures		494,864	
Net Change In General Fund Budget		(479,064)	

Planning, Zoning & Building Fund - Expenditures

Department	Description	Amount	Event Description
Building	Capital Expenditure	(200,000)	Original estimate of building department remodel cost for 2021 carried over from 2020.

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 SUMMARY OF BUDGET CHANGES
 FOR THE FOUR MONTHS ENDED JANUARY 31, 2021

Building	Capital Expenditure	438,614	Building Department Fund portion of Town Hall Remodel
<i>Increase In Fund Expenditures</i>		238,614	
<i>Net Change In Fund Budget</i>		(238,614)	