

RESOLUTION NO. 21-06

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE 2ND AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2021 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2020 – 2021 by Resolution 20-09 on September 24, 2020; and

WHEREAS, the Town amended the budget for FY 2020 – 2021 by Resolution 21-02 on February 25, 2021; and

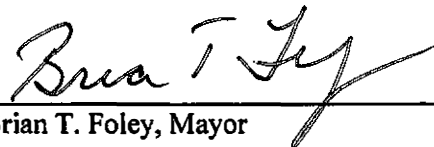
WHEREAS, an analysis of the revenues and expenditures for the nine (9) months that ended on June 30, 2021 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section 1. The Town Council hereby makes the second amendment for Fiscal Year beginning October 1, 2020 and ending September 30, 2021 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 22nd day of July, 2021.



Brian T. Foley, Mayor

ATTEST:




Laura Aldrich, Town Clerk

EXHIBIT "A" OF RESOLUTION 21-06
SUMMARY OF BUDGET CHANGES
FOR THE NINE MONTHS ENDED JUNE 30, 2021

General Fund - Revenues

Department	Description	Amount	Event Description
General Fund - Revenues	Ad Valorem	50,000	Amount collected in excess of budget
General Fund - Revenues	Discretionary Surtax (Infrastructure)	154,901	Additional amounts received from the state above and beyond state projections
Increase In General Fund Revenues		204,901	

General Fund - Expenditures

Department	Description	Amount	Event Description
Town Engineer/Planner	Contractual Services	121,320	Arcadis Feasibility Study (approved 3/16/21)
Town Engineer/Planner	Contractual Services	10,000	Pebble Bay - Conceptual Design & Grant Applications (approved 2/25/21)
General Administration	Salaries & Benefits	15,000	Severance Pay for Former Town Manager (approved 3/25)
Finance	Salaries & Benefits	3,000	Additional Pay for Interim Town Manager (approved 3/25/21)
Information Technology	Software Costs	9,000	Unexpected additional cost for the cloud service and implementation
Information Technology	Contractual Services	5,000	Unexpected additional cost for the cloud service and implementation
Town Attorney	Professional Services	12,500	Outside legal council - Holland & Knight
Town Attorney	Professional Services	9,500	Letter on water service territory from outside legal council
Increase In General Fund Expenditures		185,320	
Net Change In General Fund Budget		19,581	

Road & Offsite Drainage - Revenues

Department	Description	Amount	Event Description
Grant Revenues	SJRWM Grant	234,818	Indian Lane & Seminole Lane Drainage Project
Increase In Fund Revenues		234,818	

Road & Offsite Drainage - Expenditures

Department	Description	Amount	Event Description
Transportation	Contractual Service/Capital	334,214	Indian Lane & Seminole Lane Drainage Project
Increase In Fund Expenditures		334,214	
Net Change In Fund Budget		(99,396)	