

RESOLUTION NO. 21-14

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE 3rd AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2021 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2020 – 2021 by Resolution 20-09 on September 24, 2020; and

WHEREAS, the Town amended the budget for FY 2020 – 2021 by Resolution 21-02 on February 25, 2021; and

WHEREAS, the Town amended the budget for FY 2020 – 2021 by Resolution 21-06 on July 22, 2021; and

WHEREAS, an analysis of the revenues and expenditures for the twelve (12) months that ended on September 30, 2021 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section 1. The Town Council hereby makes the third amendment for Fiscal Year beginning October 1, 2020 and ending September 30, 2021 as identified as Exhibit “A.” The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.


Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 18 day of November, 2021.



Brian T. Foley, Mayor

ATTEST:



Laura Aldrich, Town Clerk

EXHIBIT "A" OF RESOLUTION 21-14
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

General Fund - Revenues

Department	Amount	Event Description
Operating Revenues	120,000	Amount collected in excess of budget. Primarily half-cent sales tax and other state revenues.

**Increase In General
Fund Revenues 120,000**

General Fund - Expenditures

Department	Amount	Event Description
Town Council	(10,000)	Holiday party was cancelled and less travel was done during the year
Town Manager	13,000	There was a change mid-year for the Town Manager position.
Finance	(5,000)	Department did not attend conferences in person.
Town Clerk	3,500	Salary increase was higher than originally anticipated.
Postal Center	(9,000)	Did not sell stamps as originally projected. Due to decreased traffic in the Postal Center (Construction/COVID)
Public Works/Maintenance	7,500	There was an increase in tool purchases and in-house supplies for maintenance done around the Town.
Public Safety	(250,000)	There was a significant reduction in staff during the year that were not fully replaced. Additionally, due to COVID, several training events were cancelled.
General Government	(5,000)	General Liability Insurance came in less than expected.
Information Technology	22,000	The costs of the Azure cloud exceeded the initial budgeted costs. This is the first year of usage.
Town Attorney	30,000	Primarily due to the increased costs associated with the federal lawsuit.

EXHIBIT "A" OF RESOLUTION 21-14
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

General Fund - Expenditures (continued)

Department	Amount	Event Description
Town Engineer	(60,000)	Arcadis feasibility study has not been completed as of the end of the fiscal year.
Capital expenditures	(50,000)	Town Hall renovations not been completed as of the end of the fiscal year.
<i>Decrease In General Fund Expenditures</i>		
	(313,000)	
<i>Net Change In General Fund Budget</i>		
	433,000	

Road & Offsite Drainage - Revenues

Department	Amount	Event Description
State Revenues	35,000	Amount collected in excess of budget.
Grant Revenues	(230,000)	Indian Lane & Seminole Lane Drainage Project was not completed.
<i>Increase In Fund Revenues</i>		
	(195,000)	

Road & Offsite Drainage - Expenditures

Department	Amount	Event Description
Transportation	(300,000)	Indian Lane & Seminole Lane Drainage Project was not completed.
<i>Increase In Fund Expenditures</i>		
	(300,000)	
<i>Net Change In Fund Budget</i>		
	105,000	

EXHIBIT "A" OF RESOLUTION 21-14
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Planning, Zoning & Building Fund - Revenues

Department	Amount	Event Description
Revenue	210,000	Building permit revenue exceeded expectations due to increased valuations and the new development.
<i>Increase In Fund Revenues</i>		
	210,000	

Planning, Zoning & Building Fund - Expenditures

Department	Amount	Event Description
Public Safety	2,500	Offset in case of unknown invoices or accruals.
General Admin	10,000	Increased costs associated with the change in Town Manager
Capital Expenditures	(60,000)	Cost of project was less than anticipated for the building department portion of the renovation.
<i>Increase In Fund Expenditures</i>		
	(47,500)	
<i>Net Change In Fund Budget</i>		
	257,500	

Law Enforcement Forfeiture Fund - Revenues

Department	Amount	Event Description
<i>Increase In Fund Revenues</i>		
	-	

Law Enforcement Forfeiture Fund - Expenditures

Department	Amount	Event Description
Capital Expenditures	8,016	Fitness equipment approved late 2020 but not all received until 2021.
<i>Increase In Fund Expenditures</i>		
	8,016	
<i>Net Change In Fund Budget</i>		
	(8,016)	