

Bob Auwaerter was born and grew up in Philadelphia, PA. He graduated with a bachelors degree in Finance from the Wharton School of the University of Pennsylvania and earned a MBA from Northwestern University Kellogg Graduate School of Management.

Prior to retiring to our community, Bob worked 36 years in the bond and money market fund investment business as a portfolio manager and credit analyst, with 33 years of that career with the Vanguard Group of mutual funds. At Vanguard, he managed a group of 125 professionals responsible for the investment of over \$750 billion in bond and money market assets. During his career he analyzed and invested in every type of state and local government bond, gaining a strong understanding of municipal finance.